

JOSEPH S. WELTY, ASSIGNEE OF
FARMERS AND MECHANICS NATIONAL
BANK, MORTGAGEE OF ROBERT
E. KOLB AND ANNIE E.
KOLB, HIS WIFE

* NO. 34393 EQUITY
* IN THE CIRCUIT COURT
* FOR FREDERICK COUNTY
* MARYLAND

ON PETITION

* * * * *

ACKNOWLEDGMENT OF PURCHASE

ASSIGNEE'S SALE

of valuable, fee simple, improved real property located in the Creagerstown Election District of Frederick County, Maryland, located along Long's Mill Road.

Under and by virtue of a power of sale contained in a mortgage from Robert E. Kolb and Annie E. Kolb, his wife, unto Farmers and Mechanics National Bank dated January 12, 1973, said mortgage being recorded at Book 901, page 143, one of the Land Records of Frederick County, with said mortgage being in default and having been assigned unto the undersigned assignee for foreclosure, the undersigned will offer for sale at public auction on the premises located at 9121 Long's Mill Road, Rocky Ridge, Maryland, on

THURSDAY, SEPTEMBER 13, 1984
AT 10:00 A.M.

all the following real estate and improvements being subject to the above mortgage:

"HOME FARM"

PARCEL NO. 1: It being the same real estate conveyed unto Robert E. Kolb and Annie E. Kolb, his wife, and Preston L. Kolb and Phyllis J. Kolb, his wife, by the following two deeds: (1) Deed from Nettie R. Kolb, widow, dated the 1st day of October, 1955, and recorded in Liber 575, folio 468, one of the Land Records of Frederick County, Maryland, and (2) Deed from Ruth S. Martin and her husband, et al., dated August 25, 1956, and recorded in Liber 575, folio 469, one of the Land Records of Frederick County, Maryland.

BEING also the same property conveyed unto Helen Stewart by Robert E. Kolb and Annie E. Kolb, his wife, and Preston L. Kolb and Phyllis J. Kolb, his wife, by deed aforesaid Land Records.

PARCEL NO. 2: All that lot or parcel of land situate, lying and being on the West side of the Monocacy River, near the mouth of Owen's Creek, in said Frederick County, and enclosed in the following courses and distances, to-wit: S. 56½° W. 7.09 perches, N. 61½° W. 4.32 perches, S. 49° W. 22 perches, S. 75° E. 38 perches, N. 81° E. 5.82 perches, N. 17° W. 38.08 perches, S. 36° W. 9 perches, containing 4 acres, 1 rood and 5-3/10 perches of land, more or less. Also granting the right and privilege to pass to and from the said wood lot as reserved for the benefit of Jeremiah Martin, Jr., his heirs and assigns, as described in a deed from Jeremiah Martin and wife to Edward Martin, dated April 25, 1877, and recorded in Liber T.G. No. 8, folio 391, one of the Land Records of Frederick County, Maryland; as by reference thereto will more fully appear.

BEING all and the same real property described in a deed from Nannie E. Stevens, et al., unto Robert E. Kolb and Preston L. Kolb, as joint tenants, dated February 15, 1944, and recorded at Liber 446, folio 93, one of the aforesaid Land Records.

WITH PARCEL NO. 1 AND NO. 2 BEING all the same real estate described in a deed dated January 12, 1973, from Preston L. Kolb and Phyllis J. Kolb, his wife, unto Robert E. Kolb and Annie E. Kolb, his wife, said deed being recorded at Liber 901, folio 141, among the Land Records of Frederick County, Maryland.

That tract of land containing 5.256 acres, more or less, is more particularly described as follows:
Lot conveyed unto Christopher E. Keepers

and Robin L. Keepers, his wife, by Joseph S. Welty, Assignee, by deed dated July 25, 1984, and recorded at Liber 1247, folio 676, one of the Land Records of Frederick County, Maryland.

The property to be foreclosed and described herein is improved with a 2 story dwelling house with composition roof, two baths, 4 bedrooms, a living room and a den, both with exposed logs and stone walls and log ceilings, with the living room also having a fireplace, kitchen with built-in cabinets, and a pantry. Also on the property are a smokehouse and a summer kitchen. Until recently, the Home Farm was operated as an active dairy farm and the same has many outbuildings and related equipment which were used in such operation. There is a modern milking parlor (Double Six Herringbone) with De Laval Model 200 Milking System (12 milkers) and parlor stalls with electric feeders and a 1,500 gallon Girton (Ambassador) milk tank. The Home Farm has several large silos including a 20'x70' sealed type Madison Nutri-Matic silo which will convey with the Home Farm. The property and all improvements and equipment are being sold "as is" and pursuant to the description contained in the aforesaid mortgage, deed and other land records, and the successful purchaser will be buying such property in total, regardless of deficiency or surplus in actual computed area and regardless of the condition of the same.

TERMS OF SALE: A deposit of \$30,000.00 will be required of the successful bidder at the time and place of sale in the form of cashier's, certified or other check acceptable to Assignee, payable or endorsed to the Assignee. The balance of the purchase price shall be paid in cash at the time of sale. The purchaser shall be responsible for all expenses, including recording fees, notary fees, and title search charges and title insurance premiums will be at the cost of the purchaser. The purchaser at foreclosure sale is hereby notified that there may be associated as a cost of conveyance of the property, a State Agricultural Transfer Tax. If so, such transfer tax shall be at the cost of purchaser.

NOTE: For additional information, contact the Assignee or auctioneer. Financing at favorable rates, on favorable terms, may be available for purchase of the "Home Farm" through Farmers and Mechanics National Bank. Anyone wishing to apply for such financing must contact the Assignee, and must submit to the Bank financial statements and loan application in accordance with ordinary loan procedures of the Bank. All required information for a loan application must be submitted to the Bank no later than September 4, 1984. All bidders must be registered with the Assignee at sale and must be prepared to demonstrate to the Assignee ability to complete a purchase of the "Home Farm".

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